

Stochastic Finance: An Introduction in Discrete Time (de Gruyter Textbook)

Hans Follmer, Alexander Schied



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This is the fourth, newly revised edition of the classical introduction to the mathematics of finance, based on stochastic models in discrete time. In the first part of the book, simple one-period models are studied, while in the second part, the idea of dynamic hedging of contingent claims is developed in a multiperiod framework.

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