



Safeguard Measures in World Trade: The Legal Analysis, Third Edition

Yong-Shik Lee

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Safeguard Measures in World Trade tackles the controversial issue of restrictions on imports. Professor Yong-Shik Lee skillfully argues that Safeguards interfere substantially with the normal stream of trade, and their improper application undermines the objectives of the World Trade Organization (WTO).

Offering detailed and extensive legal coverage of safeguard measures in world trade, this timely third edition scrutinizes this instrument and its application, with reference to important WTO dispute-settlement cases. In addition to a thorough examination of the WTO Agreement on Safeguards, Professor Lee provides insightful interpretation of the national rules on safeguards and on safeguard provisions within regional trade agreements. Further analysis of the transitional product-specific measures against China and emergency safeguards to trade in services serve to enrich the coverage. The book concludes with unique proposals for extensive regulatory reform.

Scholars, practitioners, national policy makers, negotiators and international organizations in the field of international economic and trade law will find much of interest in this unique and authoritative study.

Contents: Preface Part I: Development of International Rules on Safeguards 1. Politics and Economics of Safeguard Measures 2. GATT Article XIX and Negotiations of the Agreement on Safeguards Part II: Agreement on Safeguards 3. Article XIX and Agreement on Safeguards 4. Article 2 - General Conditions 5. Article 4 - Injury and Causation 6. Procedural Requirements 7. Application of Safeguard Measures 8. Compensation and Retaliation 9. Remaining Issues Part III: Other Safeguard Provisions 10. Discussions on Safeguard Measures in the Service Trade: GATS Article X 11. Other Emergency Import Restrictions in the WTO 12. National/Regional Rules on Safeguards 13. Regional Trade Agreements and Safeguard Measures Part IV: Safeguard Regime: Present and Future 14. Lessons to Remember: US Steel Safeguard Case 15. Future Perspective and Conclusion Appendix 1. Statistics on Safeguard Measures Appendix 2. Text of GATT Article XIX Appendix 3. Text of the Agreement on Safeguards Appendix 4. Proposed Modification of the Agreement on Safeguards Appendix 5. Proposed Text of the Rules on Emergency Safeguard Measures Appendix 6. Application of Safeguards - The Checklist Bibliography Index

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