



A Handbook of Alternative Monetary Economics (Elgar Original Reference)

Philip Arestis, Malcolm Sawyer

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This handbook consists of 29 contributions that explore the full range of exciting and interesting work on money and finance, currently taking place within heterodox economics.

There are many themes and facets of alternative monetary and financial economics but two major ones can be identified. The first concerns the nature of money: money is credit created through the financial system in the process of loan creation. The second theme is that money is endogenous and not exogenous.

Contributions to the handbook cover the origins and nature of money, detailed analyses of endogenous money, surveys of empirical work on endogenous money and the nature of monetary policy when money is endogenous. The second theme focuses on the financial system, and the perception that it is generally subject to volatility, instability and crisis. This handbook will undoubtedly serve as the ultimate guide to the full spectrum of alternative monetary economics.

Philip Arestis and Malcolm Sawyer have performed an invaluable task in compiling a comprehensive handbook, written by leading specialists, that will be required reading by upper level undergraduate and postgraduate students studying money, finance and macroeconomics as well as heterodox and monetary economists more generally.

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