



Filing for Chapter 11 Bankruptcy: What You Need to Know (Quick Prep)

Michael H. Torkin

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Filing for Chapter 11 Bankruptcy is an essential guide and overview for officers and directors of a financially distressed company. Written by an internationally-recognized and respected corporate bankruptcy attorney, this essential primer on Chapter 11 preparation discusses the planning aspects of a corporate Chapter 11 case. This easy-to-read guide highlights what management needs to know about considering the Chapter 11 option and the work streams and advisory teams that need to be assembled in order to prepare for an orderly Chapter 11 case. Is Chapter 11 appropriate for your company? What are the key work streams involved in preparing for Chapter 11? What are your duties as a director or officer of a distressed company? Filing for Chapter 11 Bankruptcy can help you answer these questions, provide you with insights regarding the gathering and organizing of relevant documents, and direct you in assembling an appropriate advisory team. After reading this primer, you will be an informed and educated client, prepared to tackle the challenges of your company's Chapter 11 case with confidence. Most importantly, you will be prepared to work effectively and knowledgeably with your legal counsel and financial advisor to assist you with the consideration and preparation of your company's Chapter 11 case.

About the Author

Michael H. Torkin is a partner with Shearman & Sterling LLP in its Bankruptcy & Reorganization Group. He has a significant alternative investment and special situations practice representing private equity and hedge funds, as well as strategic investors in connection with distressed merger and acquisition transactions and loan-to-own strategies. Mr. Torkin also routinely advises companies in connection with complex multijurisdictional Chapter 11 reorganizations and out-of-court corporate and financial restructurings. Additionally, Mr. Torkin advises boards of directors of financially distressed companies.

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